

# Fund Performance Update



Irish Life

## Fund Facts - Monthly Review

May 2012

Please visit our [website](#) or see our [Investment Options brochure](#) for detailed information on the range of pension funds we provide. Fund Performances are for the periods indicated up to the 30th April 2012 for all funds. Fund Performance details are provided by Irish Life Investment Managers. All fund flyers are available on [www.irishlife.ie/corporatebusiness/](http://www.irishlife.ie/corporatebusiness/)

Fund Name	Date of Launch	3 mths	12 mths	3yrs p.a.*	5yrs p.a.*	10yrs p.a.*	Since Launch p.a.	Risk Rating****
<b>ILIM Specialised Funds</b>								
Cash Fund	01/01/1986	0.0%	0.3%	1.1%	2.2%	2.1%	5.3%	1
Tax Free Cash Fund	14/12/2009	0.0%	0.3%	**	**	**	1.1%	1
Capital Protection Fund***	01/01/1989	2.5%	4.2%	1.7%	1.4%	1.9%	5.4%	2
Pension Stability Fund	19/01/2010	1.4%	1.6%	**	**	**	1.9%	2
Safe Deposit Fund	10/10/2008	0.6%	2.6%	2.3%	**	**	2.3%	2
Secured Performance Fund***	01/01/1996	0.0%	0.1%	0.1%	2.0%	2.6%	5.7%	2
Corporate Bond Fund	23/06/2010	2.6%	6.1%	**	**	**	4.1%	3
Diversified Cautious Fund	12/09/2007	0.8%	0.7%	3.2%	**	**	-2.3%	3
Fixed Interest Fund	01/01/1986	2.3%	7.1%	4.4%	4.8%	5.0%	8.3%	3
Flexible Fund	19/01/2010	1.4%	0.9%	**	**	**	2.2%	3
Indexed AAA Bond Fund	23/01/2012	2.2%	**	**	**	**	3.6%	3
Indexed Fixed Interest Fund	01/01/1996	2.2%	8.8%	4.1%	4.4%	4.7%	6.2%	3
Indexed Long Bond Fund	17/02/2006	2.9%	9.3%	4.1%	4.0%	**	2.7%	3
Indexed Medium Bond Fund	24/07/2006	2.2%	8.8%	3.7%	4.3%	**	3.9%	3
Pension for Life Fund	14/12/2009	2.9%	9.3%	**	**	**	3.5%	3
Pension Protection Fund	01/04/1997	3.0%	9.4%	5.4%	4.9%	5.8%	5.7%	3
Protected Consensus Markets Fund	13/09/2011	0.0%	**	**	**	**	0.1%	3
ARF Fund	21/07/2011	2.5%	**	**	**	**	6.8%	4
Consensus Cautious Fund	16/10/2009	2.3%	4.1%	**	**	**	5.6%	4
Core Fund	10/06/2010	1.9%	2.7%	**	**	**	3.0%	4
Diversified Balanced Fund	12/09/2007	0.9%	-0.6%	5.9%	**	**	-3.1%	4
Transition Fund	21/07/2011	2.8%	**	**	**	**	6.7%	4
Active Managed Fund	01/01/1989	1.6%	-0.9%	9.2%	-4.2%	1.8%	7.0%	5
Consensus Fund	01/01/1996	3.2%	3.8%	10.9%	-3.0%	2.3%	6.2%	5
Diversified Growth Fund	12/09/2007	0.9%	-1.7%	7.6%	**	**	-5.0%	5
Global Consensus (excl. Property) Fund	29/03/2011	1.3%	-2.6%	**	**	**	-1.3%	5
Global Consensus (Hedged Global Equity) Fund	21/07/2011	3.5%	**	**	**	**	-0.1%	5
Global Consensus Fund	11/06/2009	1.2%	-2.6%	**	**	**	7.4%	5
Growth Fund	21/07/2011	3.0%	**	**	**	**	5.9%	5
Indexed 50/50 Equity Fund	06/12/2007	1.2%	-5.1%	11.0%	**	**	-4.2%	6

See page 2 for more funds and page 3 for details of warnings & charges →

Fund Name	Date of Launch	3 mths	12 mths	3yrs p.a.*	5yrs p.a.*	10yrs p.a.*	Since Launch p.a.	Risk Rating****
<b>ILIM Specialised Funds</b>								
Active 50/50 Global Equity Fund	18/04/2008	-0.7%	-9.9%	10.7%	**	**	-0.7%	6
Equity Managed Fund	01/01/1986	1.6%	-2.1%	13.5%	-4.9%	1.0%	7.5%	6
Global Select Fund	21/06/2010	1.8%	-0.1%	**	**	**	4.8%	6
Indexed Commodities Fund	30/11/2007	-2.5%	-3.9%	9.9%	**	**	-4.0%	6
Indexed Ethical Global Equity Fund	07/02/2007	2.5%	0.2%	11.1%	-4.8%	**	-4.7%	6
Indexed European Equity Fund	18/10/1996	1.0%	-13.1%	8.8%	-6.2%	1.2%	5.4%	6
Indexed Global Equity Fund	04/05/2000	3.7%	3.0%	14.8%	-3.8%	1.4%	-0.5%	6
Indexed Hedged Global Equity Fund	13/05/2011	4.4%	**	**	**	**	-1.9%	6
Indexed Japanese Equity Fund	01/01/1996	1.6%	8.0%	6.7%	-5.3%	-1.3%	-2.0%	6
Indexed North American Equity Fund	01/01/1996	5.2%	14.6%	18.1%	1.1%	0.5%	6.4%	6
Indexed UK Equity Fund	01/01/1996	4.1%	6.4%	17.4%	-2.7%	1.5%	6.0%	6
Indexed World Equity Fund	02/11/2007	3.5%	5.5%	15.5%	**	**	-1.3%	6
Property Fund	01/01/1986	0.2%	-6.1%	-8.4%	-15.2%	-1.3%	7.5%	6
Indexed Emerging Market Equity Fund	16/01/2007	0.0%	-3.0%	18.0%	4.1%	**	4.4%	7
Indexed Irish Equity Fund	01/01/1996	7.9%	9.0%	9.3%	-18.3%	-3.1%	4.6%	7
Indexed Pacific Equity Fund	01/01/1996	2.3%	0.8%	20.5%	4.2%	7.3%	6.6%	7
<b>Other Investment Managers</b>								
Bloxham Global Alpha Fund	22/08/2003	4.7%	5.1%	15.2%	-1.8%	**	5.7%	5
Bloxham High Yield Fund	25/08/2003	3.6%	4.3%	13.2%	-3.8%	**	4.4%	5
Bloxham Conservative Income and Growth Fund	25/08/2003	0.1%	-13.2%	4.5%	-11.8%	**	-1.9%	6
Bloxham Intrinsic Value Fund	25/08/2003	4.9%	2.0%	11.3%	-5.3%	**	2.2%	6
Fidelity European Opportunities Fund	02/11/2007	4.7%	-7.5%	11.2%	**	**	-6.5%	6
Fidelity Global Focus Fund	13/06/2000	5.2%	7.1%	17.6%	0.8%	0.9%	-1.9%	6
Fidelity Global Special Situations Fund	02/11/2007	4.9%	-2.8%	12.0%	**	**	-7.0%	6
Global Access Equity Fund	03/04/2001	4.7%	5.9%	14.7%	-2.3%	0.1%	-0.8%	6
Global Access Europlus Fund	13/06/2005	3.3%	-3.7%	11.6%	-3.7%	**	1.6%	6
Global Access Managed Fund	03/04/2001	3.9%	3.3%	10.6%	-3.5%	2.1%	1.8%	6
Fidelity China Fund	10/06/2010	2.3%	-3.5%	**	**	**	-3.0%	7
Fidelity EMEA Fund	03/10/2008	5.7%	-2.8%	21.8%	**	**	14.9%	7
Fidelity Global Property Fund	02/11/2007	4.7%	8.9%	21.6%	**	**	-4.0%	7
Fidelity India China Fund	02/11/2007	-0.8%	-6.5%	16.0%	**	**	-5.3%	7
Fidelity India Fund	10/06/2010	-3.9%	-10.4%	**	**	**	-7.5%	7

\*Yearly figures have been annualised.

\*\*Historic information not available.

\*\*\*Restrictions may apply to entry and exit from these funds. Please check the fund fact sheets for more information. From 1st December 2010 the Secured Performance Fund is closed to all contributions.

\*\*\*\*Funds are categorised by the level of risk involved. The risk ratings system ranges from 1 to 7, with 1 being the lowest risk and 7 the highest risk level.

See page 3 for details of warnings & charges →

**Annual management charges - These returns are based on the below standard annual management charges. Management charges may vary.**

- 0.65% p.a. for Consensus, Pension Protection, Consensus Cautious, Pension Stability, Flexible, Tax Free Cash, Pension for Life, Corporate Bond, Indexed Funds (apart from Indexed Hedged Fund and Indexed Commodities Fund), Global Consensus (excl. Property) Fund, Transition Fund, Growth Fund, and Indexed AAA Bond Fund.
- 0.75% p.a. for Active Managed, Active 50/50, Global Consensus, Property, Cash, Fixed Interest, Global Select, Safe Deposit, Equity Managed Funds and Indexed Hedged Global Equity Fund.
- 0.85% p.a. for Global Consensus (Hedged Global Equity) Fund.
- 0.95% p.a. for Core Fund.
- 1.00% p.a. for Secured Performance, Capital Protection and Bloxham Funds (High Yield, Intrinsic Value, Contrarian).
- 1.25% p.a. for Global Access Managed Fund.
- 1.30% p.a. for Global Access Equity, Global Access Europlus Equity Funds and Indexed Commodities Fund.
- 1.50% p.a. for Fidelity Funds.
- 1.95% p.a. for Bloxham Global Alpha Fund.

The charge for external fund managers are indicative only. This applies to Global Access and Fidelity.

In the case of the **Diversified Funds**, alternative investment elements have been included with the aim of reducing risk and increasing the potential for above average returns. The most cost effective way to access such investments is through specialist investment managers who offer funds which invest in these areas. The cost of using these specialist managers is deducted from the fund performance and is in addition to Irish Life's annual management charge of 0.75%. Based on the current asset splits, the total expected reduction in yield allowing for all charges at the different fund manager levels, including Irish Life's charge of 0.75%, is as follows:

- Diversified Cautious Fund: 1.11%, • Diversified Balanced Fund: 1.12%, • Diversified Growth Fund: 1.13%

These figures are for illustration purposes and will vary in the future depending upon changes in the asset mixes of the funds, any performance bonuses paid or appointment of different external managers.

Source: Irish Life Investment Managers.

**Warning: The value of your investment may go down as well as up.**

**Warning: The value of the fund may be affected by changes in currency exchange rates.**

**Warning: Past performance is not a reliable guide to future performance.**

These funds may engage in securities lending to earn returns.

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