



## How the Fund Works

This fund is a consolidation of two Fidelity funds, the India Focus Fund and the China Focus Fund. China and India constitute separate and exciting parts of the economy within Asia, enjoying specific advantages in terms of population demographics, growth potential and investment flow.

The China India Fund aims to provide long term growth, principally through investment in equities in India, China and Hong Kong, as well as equities that derive a significant proportion of their income from these markets.

It is suited to investors whose portfolios are dominated by equities from Europe, the US and Japan and who are willing to take a significant level of risk with this part of their portfolio.

The portfolio has approximately a 50% weighting in the two portfolios, rebalanced quarterly by Fidelity.

**Warning: The value of your investment may go down as well as up.**

## Asset Distribution as at 31<sup>st</sup> March 2012

## Returns to 30<sup>th</sup> April 2012

### India Portfolio

India	98.2%
Other	0.1%
Cash	1.7%

### China Portfolio

China	90.3%
Hong Kong	3.6%
UK	2.8%
Other	1.1%
Cash	2.2%

	Fidelity India China Fund
YTD	11.7%
1 year	-6.5%
3 years	16.0%

Returns are quoted net of fees. These returns are based on an annual management charge is 1.5%. Annual management charges may vary.

The return of this fund since launch (2<sup>nd</sup> November 2007) is -5.3% p.a.

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: This fund may be affected by changes on currency exchange rates.**

This fund may engage in securities lending to earn returns.



**Irish Life**