

# Safe Deposit Fund

Irish Life Corporate Business - Fund Facts

January 2012

## Fund Operation

The Safe Deposit Fund offers an interest rate the higher of either 3.25% or the European Central Bank (ECB) rate\*\* + 2.0% until 30th June 2012. The ECB rate is a variable rate and will change from time to time.

The Safe Deposit Fund is a unit-linked fund. The value of the investment is linked to the value of these units. The underlying asset in the fund is in deposit accounts with Irish banks and the interest rates that it will earn are outlined below. The unit price of the Safe Deposit Fund will change each day in line with the interest rate less the fund charge.

The Safe Deposit Fund is available to members of Defined Contribution, AVC schemes and Personal Retirement Bonds.



This is a low risk fund. While there will be a low level of volatility in fund returns, there is also only a very low potential for gains. It is suitable for investors who are very close to retirement or have a very low appetite for risk.

## Interest Rate

	Interest rate (Before annual fund charge)
Initial AER* up to 30 June 2012	Higher of 3.25% or ECB rate** + 2.0%
AER after 30 June 2012	Variable rate will apply

\*AER is the annual equivalent rate currently

\*\* The ECB rate is the European Central Bank rate which is currently 1.00% p.a. but could be higher or lower at the date you decide to invest in this fund. Rates quoted are variable and are correct as of 3rd January 2012.

**Warning: The value of your investment may go down as well as up.**

Clients can switch in and out of the Safe Deposit Fund as they wish, currently no restrictions apply. As with all Corporate Business pension products the first 6 switches per year are free of charge.

The typical management charge for the Safe Deposit Fund is 0.75%, but this charge may vary by scheme.

If you wish to avail of this fund for your pension scheme please contact your Account Manager or email your switch details to [code@irishlife.ie](mailto:code@irishlife.ie)

The contract is with Irish Life Assurance plc (Irish Life). Irish Life will invest contributions (less any entry charge) in deposit accounts with Irish banks - permanent tsb, AIB, Bank of Ireland or EBS. We are committed to passing on the full value of the amounts we receive from this deposit account to the clients, less the fund management charge. This means that if Irish banks are unable to meet their commitments to Irish Life, then clients could receive less than the original amount invested in this fund or returns which are less than those stated above.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

**Warning: If you invest in this product you will not have access to your money until you retire.**

Further information can be found at [www.irishlife.ie/corporatebusiness/](http://www.irishlife.ie/corporatebusiness/)

## Contact us

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