

# Consensus Lifestyle Investment Strategy

All fund flyers are available on [www.irishlife/corporatebusiness/](http://www.irishlife/corporatebusiness/)

Volatility Risk



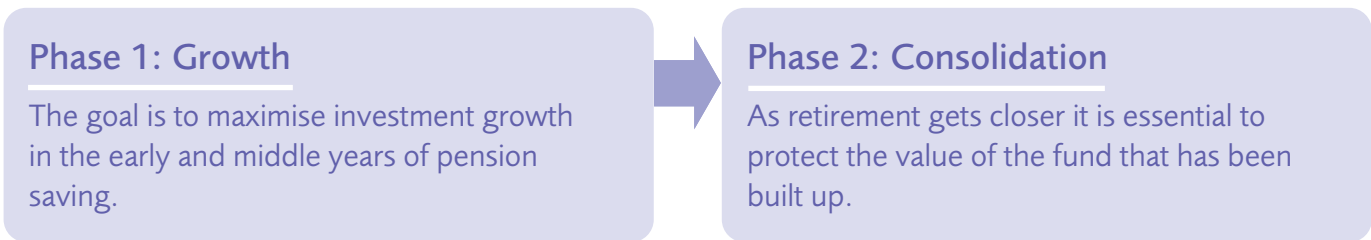
Snapshot	Objective		To align fund choice with changing investment needs
	Style		Indexed and Active
	Asset Mix		Equities, Property, Bonds, Cash
	Volatility/Risk		High risk to medium & low risk

Members of a pension plan are subject to certain risks when approaching retirement. If investment performance is poor during this period, the fund value can be reduced, and ultimately therefore, the pension. With this in mind Irish Life introduced the Consensus Lifestyle Investment Strategy. This strategy has two phases.

The Consensus Lifestyle Investment Strategy is suitable for members of Defined Contribution pension plans if most of the retirement fund will be used to buy a pension for life (called an annuity).

**Warning: The value of your investment may go down as well as up.**

## How does the investment strategy work?



### Phase 1: Growth

Phase 1 is the early and middle years of pension saving where the goal is to maximise investment growth. Therefore the pension fund invests mainly in equities as they have the highest expected rate of return.

In Phase 1, pension contributions are invested in the Consensus Fund.

- The Consensus Fund is an indexed managed fund, which adopts the collective wisdom of the Irish fund management industry in deciding asset allocation. Stock selection then replicates the major world market indices.
- The Consensus Fund minimises the possibility of underperforming relative to actively managed funds.



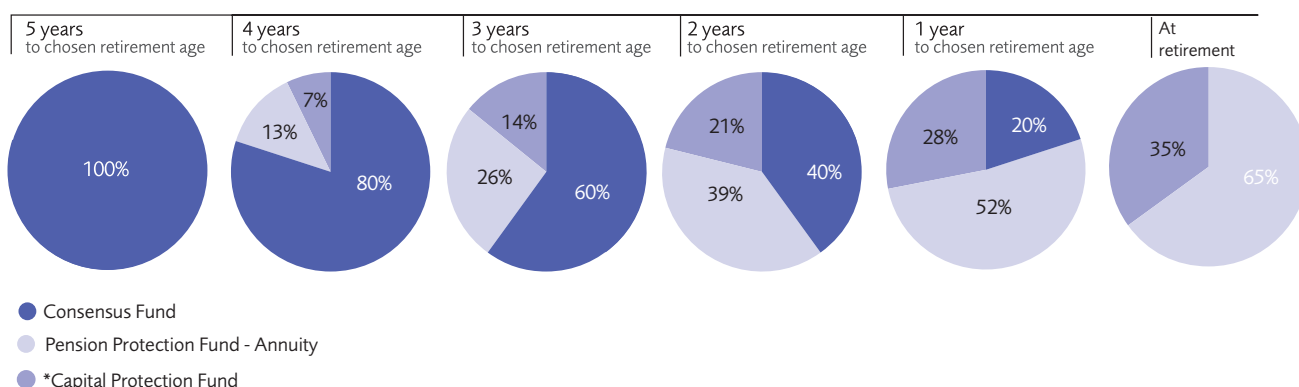
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## Phase 2: Consolidation

Protecting your fund value is essential so that the potential fall in the value of your retirement fund due to a period of poor performance for investment markets is minimised. In Phase 2, the Consensus Lifestyle Strategy gradually switches the entire fund into the \*Capital Protection and the Pension Protection Funds over the 5 years before retirement. The fund is switched monthly over 60 months.

- The Pension Protection Fund is designed to track annuity prices, which are used to convert the fund into a pension income. By retirement, 65% of the fund will have been gradually switched into this investment option.
- The \*Capital Protection Fund is designed to protect the part of your fund which may be used as a tax-free lump sum. It has a minimum rate of return, yet also has some investment growth potential. By retirement, 35% of the fund will have been gradually invested in this option (This reflects the average amount of the fund historically taken as a tax-free lump sum by Defined Contribution plan members).

### Switch from Growth to Consolidation



\*Restrictions may apply to switches out of the Capital Protection Fund.

## To find out more...

Please contact your Account Manager at: Irish Life Corporate Business, Lower Abbey Street, Dublin 1 on Telephone: 01 704 2000 | Fax: 704 1905

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**Warning: The value of the fund may be affected by changes in currency exchange rates.**

**Warning: The value of your investment may go down as well as up.**

These funds may engage in securities lending to earn returns.

## Contact us

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