

Our Service to You

Irish Life - Group Pension Plans Made Easy

While you are a member of an Irish Life Corporate Business company pension plan, we will provide you with all the information you need in order to keep up to date on your pension plan's progress and make informed decisions on what choices work best for you.

1 Member Schedule and Member Booklet

When you join the company pension plan you will be issued with a Member Booklet & Schedule. The booklet provides you with general details on the workings of your pension plan, while the schedule covers your individual pension plan details and any benefits which relate to your plan.


2 Pension benefit statement

Issued annually, this statement provides you with information on your individual pension fund, including a breakdown of all contributions paid and total charges deducted, along with the current value of your pension fund. Your benefit statement also provides future projected values, giving you an idea of the size of retirement fund you can expect.

3 Online information on your pension plan - www.pensionplanet.ie

PensionPlanet is a web-based facility designed to give you access to your individual pension plan information. It is a user-friendly system which will help you to manage your own personal pension information more effectively and efficiently. Once the trustees agree, you will be given access to PensionPlanet. You can then register and you will be given log-in codes which will allow you to begin using this online tool.



 At PensionPlanet, you can check your pension fund value, recent transactions, what pension funds you are invested in and how these funds have performed.

4 Predicting your pension at retirement with PensionProphet

Pension Prophet is a pension projection tool that will help you predict what level of retirement income you could have. It also allows you to run hypothetical calculations based upon your personal information, contribution rate, assets and expense assumptions. This will help you to determine your projected retirement fund, income and expenses and to create a plan which will help you to achieve your desired goals.

It is a graphic, easy-to-use projection tool which quickly displays the benefit of additional pension savings and the cost of delaying that saving. It also has a clever retirement income calculator which outlines typical day-to-day expenditure on different items and allows you to assess the amount of income that you may need in retirement.



Irish Life

5 PensionPhone 1850 258 258



As an Irish Life pension scheme member, PensionPhone allows you to check your pension fund value by phone. If you have a touch-tone phone, you can call PensionPhone at any time between 8am and 10pm, 7 days a week.

When you join the pension plan, you will be issued with a PIN number which allows you to access your account by PensionPhone.



For extra security, you may also change your PensionPhone PIN number at any time. Please note prior to joining your pension plan, it may take a number of weeks for the PensionPhone service to apply.

6 Pension education- AIM Initiative

Work Site Presentations

At Irish Life Corporate Business, we are aware that you need as much information on your pension plan as you can get, in order for you to fully understand your plan details and what level of contribution you need to carry on making in order to maintain your current standard of living in retirement. To address this need, we have developed the AIM initiative for pension education and awareness.

Our team of trained professionals (called the AIM team) can visit your workplace and give a presentation on your company pension plan. They will focus on helping you to understand how the pension plan works, the most efficient way to make pension savings and what kind of pension you should expect at retirement.

Pension funding letters

Once your pension plan is up and running, we can provide pension funding information in the form of 'traffic light' letters. This is a really useful part of the AIM service as it informs you what kind of pension you should expect at retirement age if you continue your current level of saving. If you get a green letter, then you should expect an adequate pension in retirement (50% of salary or more). An amber letter (expected pension between 35% and 50%) means that your retirement saving has room for improvement, while a red letter means that if you continue your current level of saving, your pension level will be low in retirement (less than 35% of salary).



Traffic-light letters are normally issued in conjunction with an AIM worksite visit. Talk to your HR department about arranging for the AIM team to visit your work place for an AIM Pension Health Check.

7 Investment updates

We also provide you with investment fund information each month on how all of our funds are performing along with a weekly market commentary and a comprehensive download centre of all our literature. These can be found on our website: www.irishlife.ie/corporatebusiness/

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