







# Consensus Fund

Pension/Investment

Snapshot	<b>Objective</b>		Consistent second quartile managed fund performance
	<b>Style</b>		Indexed
	<b>Size</b>		€4.4 billion
	<b>Asset Mix</b>		Equities, Property, Bonds, Cash
	<b>Number of Stocks</b>		3337
	<b>Volatility/Risk</b>		High risk

The Consensus Fund is a managed fund, where assets are invested to replicate the average asset allocation of the Irish fund management industry. Having implemented the average asset allocation, the fund then pursues index tracking stock selection.

## Objective

- The Consensus Fund aims to provide performance that is consistently in line with the average of all managed funds in the Irish marketplace.
- It is suited to those who want long term managed fund growth potential without Fund manager and stock selection risk.

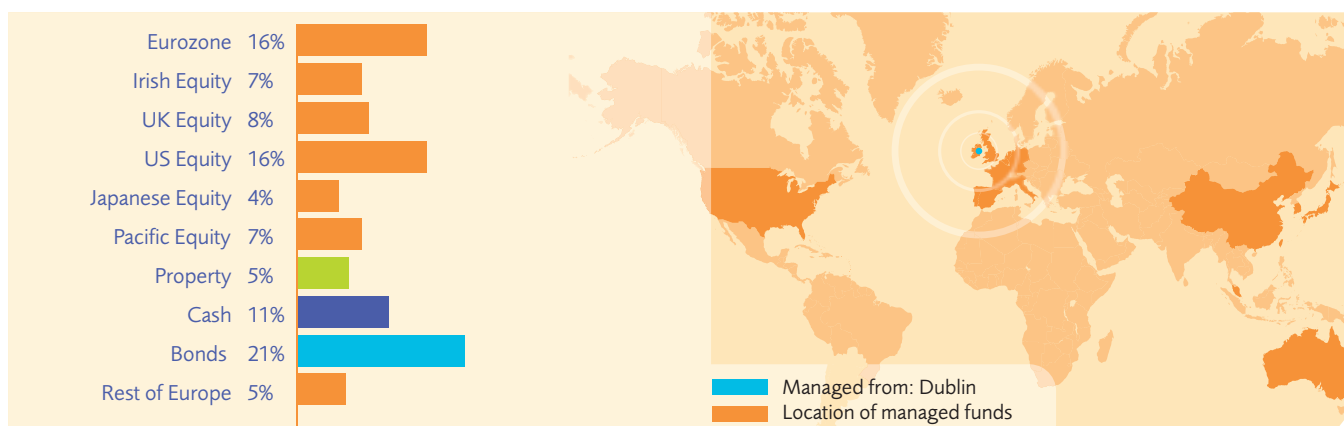
## Operation

- The idea behind the consensus management is simply to consistently perform in line with the average pension managed fund.
- It attempts to achieve this by adopting the average asset allocation of all the pension funds in the market.
- Having implemented the average asset allocation, the fund then pursues an index tracking stock selection.

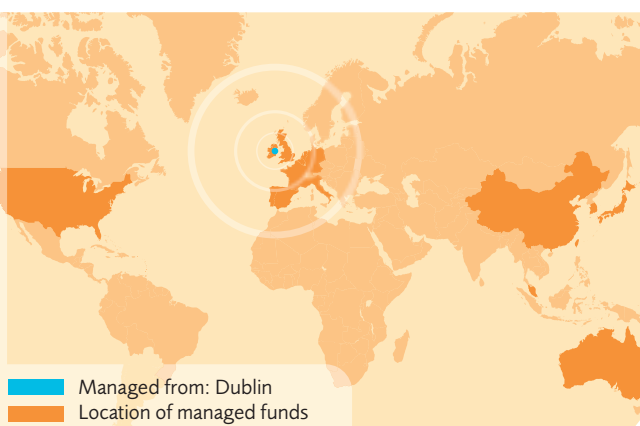
## Highlights

- Launched in 1996, the Consensus Fund with over €4 billion under management is one of the largest managed funds in the Irish market.

### \*Asset Mix



### Geographical mix



Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.

\*Asset allocation is subject to change. Information correct as at 1 January 2009. Irish Life Assurance plc and Irish Life Investment Managers are regulated by the Financial Regulator.