







Diversified Assets (PRSA) Fund

Pension

Snapshot	Objective		To give consistent long-term capital growth with a lower level of volatility than typical managed funds.
	Style		Balanced Active
	Size		€1.9 million
	Asset Mix		Equities, Bonds, Irish Property & Commodities
	No. of Stocks		532
	Volatility/Risk		Medium risk

This fund aims to give a better return than deposit accounts with a low level of volatility over the long-term. By blending a mix of different types of assets, over the long-term it should give about three quarters of the returns of a typical managed fund with about half the level of volatility.

Objective

- This fund appeals to investors looking for long-term capital growth who are not comfortable with the levels of volatility that typically go with managed funds that have high levels of equity exposure.
- The mix of assets in the fund has been purpose built because of its ability to perform through different stages of the economic cycle. For example, typically if markets are going through difficult periods, assets such as bonds and commodities tend to perform.

Operation

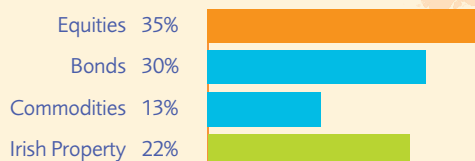
- The fund manager initially invests 25% in each asset class of equities, property, bonds and commodities. The funds they invest in are the Irish Life Global Opportunities Fund, Irish Property, Active Euro Gilts & Indexed Commodities Funds.
- The fund manager can increase or reduce the exposure to assets depending on their view of the markets. For example the amounts invested in bonds and equities can be over or under-weighted depending on their respective valuations.

Highlights

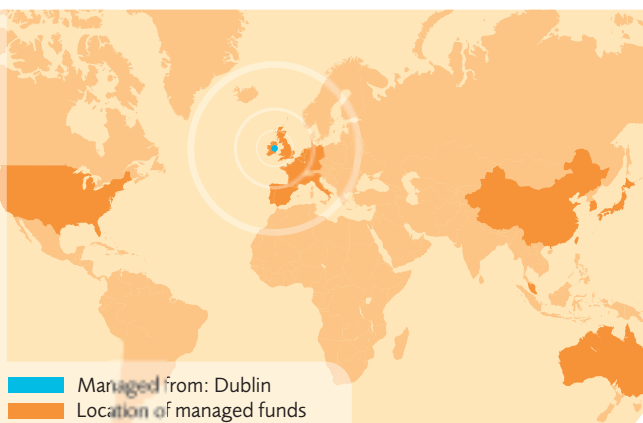


- This fund has been purpose built as a stepping stone for first time investors or for cautious investors. It provides exposure to a mix of real assets and with lower risk than typical managed funds.

*Asset Mix



Geographical mix



Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.

*Asset allocation is subject to change. Information correct as at 1 January 2009. Irish Life Assurance plc and Irish Life Investment Managers are regulated by the Financial Regulator.