







Fidelity Multi Asset Strategic Defensive Fund

Pension/Investment

Fidelity International

Snapshot	Objective		To achieve competitive returns in all market conditions.
	Style		Cautiously managed
	Size		£81 million (€87 million**)
	Asset Mix		Cash, Bonds, Property, Commodities, Equities
	No. of Stocks		1810
	Volatility/Risk		Medium risk

The Fidelity MASDF fund is a new fund from Fidelity International. Its wide diversification and ability to flexibly change asset allocation makes it perfectly positioned to act as the cornerstone of any portfolio.

Objective

- The Fidelity MASDF fund is a cautiously managed fund aiming to perform in all market conditions.

Operation

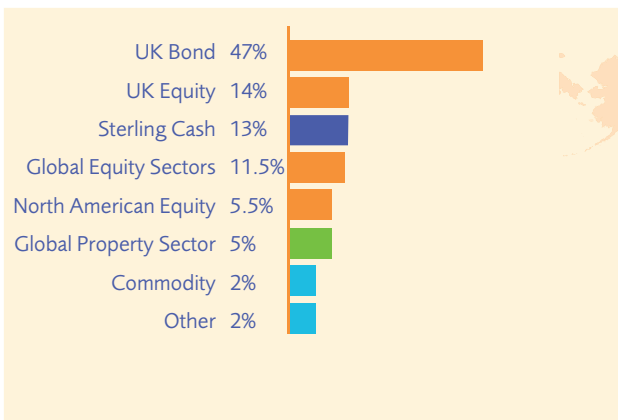
- Your investment is spread across the five different investment types- Cash, Bonds, Property, Commodities, Equities.
- The composition of the portfolio changes according to trends in the global economy.
- You get regional diversification from global investments two sources of growth potential – both capital appreciation and the regular income from shares dividends, and cash and bond interest.

Highlights



- Suitable for you if you want a defensive fund at the moment but want to be able to benefit if the outlook changes
- Fully proven through challenging market conditions
- Utilises the experience of Fidelity's Asset Allocation Group(AAG)
- The fund is available within the Fidelity Regular Withdrawal Facility

*Asset Mix



Geographical mix



Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.

*Asset allocation is subject to change. **Exchange rate used: £1 = €1.07. Information correct as at 1 January 2009. Irish Life Assurance plc and Irish Life Investment Managers are regulated by the Financial Regulator.