







# Pension Protection Fund

Pension

Snapshot	<b>Objective</b>		To achieve reasonable long term returns with low capital risk
	<b>Style</b>		Indexed
	<b>Size</b>		€241 million
	<b>Asset Mix</b>		Fixed Interest Bonds
	<b>Number of Stocks</b>		27
	<b>Volatility/Risk</b>		Medium Risk

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## Operation

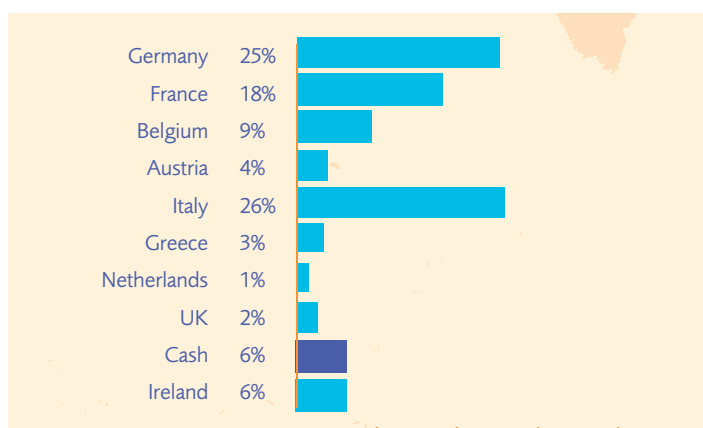
- This fund invests entirely in long-dated Euro-denominated government securities. These securities are effectively loans to governments with repayment dates of ten years or more. The returns on these assets come from a combination of the interest paid and any capital appreciation or depreciation on the value of the securities.

## Highlights

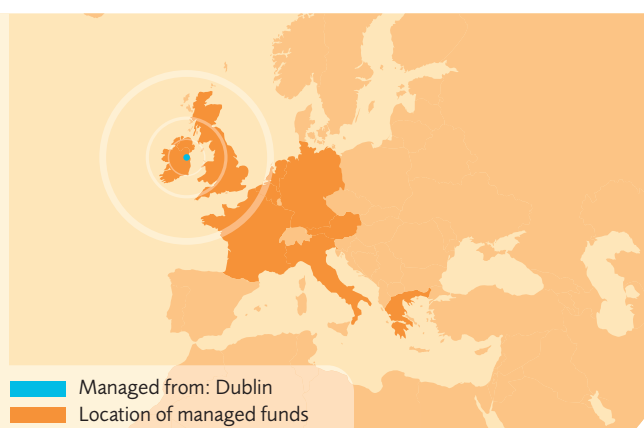


- This fund invests in long-dated Euro-denominated Government securities to protect the buying power of an investors retirement fund. Although returns can rise and fall, they tend to rise when interest rates fall, and fall when interest rates rise. This makes it an attractive fund for investors aiming to protect their pension as they come close to retiring.

### \*Asset Mix



### Geographical mix



Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.

\*Asset allocation is subject to change. Information correct as at 1 January 2009. Irish Life Assurance plc and Irish Life Investment Managers are regulated by the Financial Regulator.