

# Safe Deposit Fund

Pension/Investment

Irish Life Cash Deposit Fund

Snapshot			
Objective		To offer deposit style returns within a unit linked plan	
Style		Cash deposit	
Size		€64 million	
Asset Mix		Cash deposits	
No. of Properties		N/A	
Volatility/Risk		Low risk	

This fund offers competitive deposit style returns within a unit linked plan. The Safe Deposit Fund offers a variable rate of European Central Bank + 1.75% until 29 September 2010. The ECB rate is a variable rate and could be higher or lower at the date of investment.

## Objective

- The aim of the Safe Deposit Fund is to give customers a competitive rate of return for investments.



## Operation

- The Safe Deposit Fund is a unit-linked fund. The underlying asset in the fund is in a deposit account and the interest rates that it will earn are outlined below. The unit price of the Safe Deposit Fund will change each day to reflect the interest earned less the fund charge.

Date it applies	AER* (interest rate)	Annual fund charge (before fund charge)
Until 31 December 2009	ECB rate** + 1.75%	Reduced to 0%
From 1 January 2010	ECB rate** + 1.75%	As outlined in product booklet
From 30 September 2010	ECB rate	As outlined in product booklet
From 31 December 2010	Current variable rate	As outlined in product booklet

\*AER is the annual equivalent rate applying currently.

\*\*ECB is the European Central Bank rate which could be higher or lower at the date you decide to invest in this fund. The current ECB rate is available on the Irish Life website at [www.irishlife.ie](http://www.irishlife.ie).

## Suitability

- This fund is suited to investors who are looking to invest in a low risk fund.
- This fund is a short term opportunity, with a view to investing in other funds on a longer term basis.

Minimum investment, early encashment and fund charges will apply depending on the product invested in. Irish Life will invest your contributions (less any entry charge) in a deposit account with one or a combination of the following Irish banks - AIB, Bank of Ireland, Anglo Irish Bank, Irish Nationwide or EBS. However your contract is with us, Irish Life Assurance plc. We are committed to passing on the full value of the amounts we receive from this deposit account to you, less the fund charge. This means that if any of these banks are unable to meet their commitments to Irish Life, then you could receive less than the original amount invested in this fund or returns which are less than those stated above.

**Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.**