







Secured Performance Fund

Pension

Snapshot

Objective		Achieve average managed fund returns over the long-term
Style		Indexed, with capital protection
Size		€6.4 billion
Asset Mix		Equities, Property, Bonds, Cash
Number of Stocks		3354
Volatility/Risk		Very low risk

The Secured Performance Fund is designed for investors who want long term managed fund growth on a consistent basis without the volatility associated with managed fund investment.

Objective

- The fund is designed to eliminate manager selection and market risk, while achieving average managed fund returns over the long term.
- The volatility of the Secured Performance Fund is reduced by investing the underlying assets in the Consensus Fund and smoothing that performance, before returns are declared.

Operation

- The returns achieved are smoothed using a 5-year average. A return is declared each year and adjusted to reflect the return in the underlying assets, which are invested in line with the Irish Life Consensus Fund. Once declared the return cannot be withdrawn - it is locked in. This return is credited on a daily basis.
- The declared rate will never be negative no matter what happens in the stock market.
- The minimum term for investment in the fund is 10 years. The maximum amount that can be invested by regular contributions in any one year is €30,000. Single contributions can no longer be made into the secured performance fund. Other conditions apply - see product booklets for details.
- All normal demographic individual member entries and exits from the fund are at the prevailing price.
- To protect other investors in the fund, we can reduce the value of a specific investment in the Secured Performance Fund if the customer leaves the fund other than as a demographic exit.

Highlights



- The Secured Performance Fund has declared a 5.9% gross return for 2008.

Asset Mix

