

Setanta Asset Management update

Following the purchase of Irish Life by Great-West Lifeco, some funds which were previously managed by Irish Life Investment Managers (ILIM) will now be managed by Setanta Asset Management.

Setanta Asset Management will now be managing the following funds:

- Dynamic Global Equity Fund,
- Global Opportunities Fund,
- Global Select Fund,
- Summit Balanced Fund,
- Summit Growth Fund
- Agri Enterprise Series 6,
- Blue Chip Fund,
- Equity Fund,
- Exempt Equity Fund,
- International Equity Fund,
- Pension Equity Fund,
- Pension International Fund.

The funds above are currently managed by the Active Equity Team within ILIM. This team is joining up with the Active Equity Team within Setanta Asset Management. This means that the Setanta Asset Management Active Equity Team will take over management of these funds.

Setanta Asset Management

Setanta Asset Management is an award winning active manager with €6.9bn of assets under active management as at the 31st March 2014.

Like ILIM, Setanta Asset Management is a part of the Great-West Lifeco group. Also, like ILIM, they are dedicated value managers and employ an active, long-term fundamental approach to managing share portfolios.

Charge

There is no fee for the change outlined above.

There is no change in the fund management charge for these funds.

Next Steps

ILIM intend to implement this change during the second half of 2014.

You do not need to do anything.

Please contact your financial adviser or broker if you have any questions.